



## **BEARFACTS 1994 – 2004**

### **Billings , North Dakota [38007]**

Billings is one of 53 counties in North Dakota. It is part of the Dickinson, ND Micropolitan SA. Its 2004 population of 805 ranked 52nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Billings had a per capita personal income (PCPI) of \$24,976. This PCPI ranked 39th in the state and was 85 percent of the state average, \$29,279, and 75 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 10.0 percent from 2003. The 2003-2004 state change was 2.0 percent and the national change was 5.1 percent. In 1994 the PCPI of Billings was \$11,114 and ranked 52nd in the state. The 1994-2004 average annual growth rate of PCPI was 8.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Billings had a total personal income (TPI) of \$20,106\*. This TPI ranked 52nd in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Billings was \$12,003\* and ranked 52nd in the state. The 2004 TPI reflected an increase of 6.7 percent from 2003. The 2003-2004 state change was 2.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Billings. In 2004 net earnings accounted for 60.8 percent of TPI (compared with 55.1 in 1994); dividends, interest, and rent were 27.3 percent (compared with 31.0 in 1994); and personal current transfer receipts were 12.0 percent (compared with 13.9 in 1994). From 2003 to 2004 net earnings increased 7.8 percent; dividends, interest, and rent increased 3.9 percent; and personal current transfer receipts increased 7.8 percent. From 1994 to 2004 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 3.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Billings increased from \$13,392\* in 2003 to \$14,922\* in 2004, an increase of 11.4 percent. The 2003-2004 state change was 2.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$9,147\* to the 2004 estimate was 5.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008